

INDIVIDUAL CABINET MEMBER DECISION-MAKING

RECORD OF DECISION

PART A

| DETAILS OF REPORT <i>(Officers to complete this section prior to issuing to cabinet member)</i> | |
|---|--|
| Title of report | Gateway 2 - Leasehold and Ancillary Properties Building Insurance |
| Decision-maker | Deputy Leader and Cabinet Member for Housing |
| Earliest date when decision can be taken | 1 March 2018 |
| Key decision – Yes/No? | Yes |
| Date published on forward plan | |
| Date sent to cabinet member | |
| Recommendation | <ol style="list-style-type: none"> 1. That the Cabinet Member for Housing approve the award of the leasehold and ancillary properties building insurance contract to Zurich Insurance PLC (UK Branch) t/a Zurich Municipal commencing 1 April 2018 in the estimated sum of £4.2m per annum for a period of three years making a total estimated contract value of £12.6m (including insurance premium tax at 12%). This new contract has a specific extension duration period of up to two 12 month periods built into it therefore making a total estimated contract value of £21m. The year on year increase in premiums of the new contract will be linked to the RICS index as well as the policy's claim performance as set out in paragraph 55. 2. That the Cabinet Member for Housing approve the entering into of an agreement for services between Zurich and the council in relation to claims handling services for the period of the leasehold and ancillary properties building insurance contract as further detailed in paragraph 34. |

ORIGINATING AUTHOR'S DETAILS

(Officers to complete this section prior to issuing to cabinet member)

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|-----------------------------------|--|
| Lead officer (Name and job title) | Louise Turff, Homeownership Services Manager |
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| Report author (Name and job title) | Sam Robson, Project Officer |
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|----------------|----------------|
| Contact Number | 020 7525 55770 |
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PART B

(Cabinet member to complete this section)

DECISION(S)

AS IN THE REPORT

REASONS FOR DECISION

AS IN THE REPORT

**ALTERNATIVE OPTIONS
CONSIDERED**

NONE

REPRESENTATIONS RECEIVED

NONE

ADDITIONAL ADVICE RECEIVED

NONE

ANY INTERESTS DECLARED

Note: If the decision-maker has a disclosable pecuniary interest in the matter the report must be referred to the full cabinet for decision.

Where a cabinet member may discharge a function alone and becomes aware of a disclosable pecuniary interest in a matter being dealt with or to be dealt with by her/him, the cabinet member must notify the monitoring officer of the interest within 28 days and must not take any steps or further steps in the matter.

If a member is unsure as to whether an interest is a disclosable pecuniary interest they should contact the governance team for advice.

DECLARATION

I approve/~~reject~~ the ~~recommendations set out in the report.*~~

or

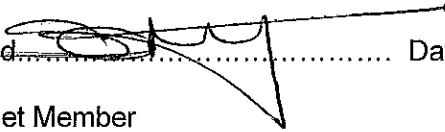
I ~~approved~~ an ~~alternative course of action set out in Part B.*~~

or

~~I have referred this matter to the Full Cabinet for decision.*~~

(* - Please delete as appropriate)

Signed



Dated

2/3/18

Cabinet Member

Please return completed hard copy of the form to Ian Millichap, Constitutional Team, 160 Tooley Street, PO BOX 64529, London, SE1P 5LX – tel: 020 7525 7225 fax: 020 7525 7284.

Seeking advice

You should seek advice from the relevant officer on a number of occasions:

- (a) If you wish to consider alternative options
- (b) If you are considering rejecting the proposals

Otherwise it is at your discretion when you should seek further advice and you should do so when you consider it appropriate.